

## **EMERGENT FOREST FINANCE ACCELERATOR, INC.**

### **Mission and Principles**

Adopted as of August 1, 2019

Updated March 17, 2022

Emergent Forest Finance Accelerator, Inc. (the "Corporation") was formed exclusively for social welfare purposes as described in Section 501(c)(4) of the Internal Revenue Code of 1986, as amended (the "Code"). In furtherance of such purposes, the Corporation will work to foster and promote forest protection, forest restoration, climate change mitigation, and sustainable development by serving as a market intermediary to accelerate demand for, and promote supply of, high-quality jurisdictional-scale emissions reductions from reducing deforestation and forest degradation and the enhancement of forest carbon stocks in developing countries, in order to help protect the Earth's forests, as well as the carbon stocks, biodiversity, and ecosystem services they sustain, while safeguarding the rights of indigenous peoples and local communities.

Vision: A world without deforestation

Mission: Mobilizing public-private finance to conserve and restore the world's forests

In its pursuit of this mission, the Corporation will adhere to the following principles:

1. The Corporation will maintain in perpetuity its status as a Delaware non-profit, non-stock corporation described in Code Section 501(c)(4).
2. The Corporation will seek to promote forest protection, forest restoration, climate change mitigation and sustainable development in a manner consistent with its exempt social welfare purposes.
3. The Corporation will only transact in emissions reduction credits certified or approved by the Architecture for REDD+ Transactions (ART).
4. All of the Corporation's net income and assets will be dedicated to carrying out its exempt social welfare purposes, including through the acquisition of emissions reductions credits and through providing jurisdictions with a share of revenues from the sale of emission reduction credits. The Corporation will ensure appropriate revenue sharing arrangements in its supply contracts and may also consider retirement of emission reduction credits.
5. The Corporation's Board of Directors will be the custodian of these principles and will oversee their implementation, consistent with the Corporation's Certificate of Incorporation and Bylaws.

These principles may only be amended by the unanimous vote of the Corporation's Board of Directors.

